



Dear Shareholder

The purpose of this letter to G Class shareholders of Sugar Terminals Limited (STL) is to provide notification of the retirement of a G Class elected Director at the upcoming Annual General Meeting (AGM) and to invite nominations from G Class shareholders to fill the vacancy.

After nine years as a Director, Mr Drew Watson will retire at the AGM in accordance with the Constitution and is not eligible for re-election.

The AGM will be held on Wednesday, 21 October 2020, commencing at 10am at Christies Spaces, Level 1 320 Adelaide Street, Brisbane. The Annual Report and a formal Notice of Meeting will be sent to shareholders in September.

Nomination of Director (to be elected by G Class shareholders)

The STL Board hereby invites nominations from G Class (Grower) shareholders for candidates for election as a Director. To make a valid nomination, STL must receive:

- a notice in writing:
  - nominating a person for election as a Director and
  - signed by a member who is entitled to attend the AGM and vote on the election;and
- a notice in writing:
  - signed by the person nominated, advising of his or her willingness to be appointed as Director.
- a Member Status Declaration signed by the nominating member.

These documents must be received by STL **no later than 5.00 pm on Friday 4 September 2020**. The documents are to be posted to Sugar Terminals Limited, GPO Box 1675, BRISBANE QLD 4000.

All valid nominations will be listed in the Notice of Meeting for the AGM. Please forward with each nomination a brief summary of relevant experience and expertise to be included on the ballot papers (maximum of 50 words).

On behalf of the Directors of Sugar Terminals Limited

A handwritten signature in blue ink, appearing to read 'Peter Bolton', with a horizontal line extending to the right.

Peter Bolton  
CFO and Company Secretary