

9 July 2021 Photo: Herbert River growers the Exelby family, from left, Brian, Jess, Joe and Evie.

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Final 2020-Season Advance payment

The final QSL Advance payment for the 2020 Season will be made in the week commencing 19 July. This payment will be made as a separate transaction in addition to any 2021-Season Advance payments growers may receive that same week. The final 2020-Season payment represents a 2% increase on the June 2021 payment. The current 2021-Season Advance rate is 65%.

Click here to see the full 2021-Season Indicative Advances Program.



First 2021-Season sugar shipped

QSL has dispatched its first shipment of sugar from the current harvest. The cargo of 42,000 tonnes of raw sugar from the Burdekin was shipped on the Pacific Integrity out of Townsville for a refinery customer in South Korea. QSL General Manager Marketing Mark Hampson said South Korea was one of Australia's largest raw sugar markets, and had been one of QSL's key customers for nearly 50 years. "While we've had other shipments this year, those previous cargos delivered sugar produced last season," he said. "Queensland's sugar is in high demand, so this first 2021-Season shipment marks the start of very a busy shipping program which will stretch through until mid-next year, with exports already planned for refining customers in South Korea, Indonesia, Japan and the USA."

Additional tonnage now available

As of 1 July 2021, QSL growers can access additional GEI tonnage to price in the 2023 and 2024 Seasons, with committed pricing levels now as follows:

2021 Sea	son	2022 Season	2023 Season	2024 Season
70%		70%	70% 20% increase	50% 10% increase

To access QSL pricing, you must first have a GEI Sugar Marketing nomination in place for the season in question. See your local QSL team for details or help with the nomination process.



New GST arrangements - Wilmar districts

QSL's new simplified GST arrangements for our growers in Wilmar milling districts are now in place. The change is part of a wider program of payment improvements, including more concise, user-friendly statements, and payment information and notifications available via the QSL App.

Under the new GST arrangements, **QSL will now apply GST to QSL transactions and issue an RCTI/Tax Invoice for payments for our growers in Wilmar milling districts**. This enables these growers to now enter their QSL sugar income, expenses and GST information into their bookwork just like any other RCTI, and distribute their GST more evenly through the year.

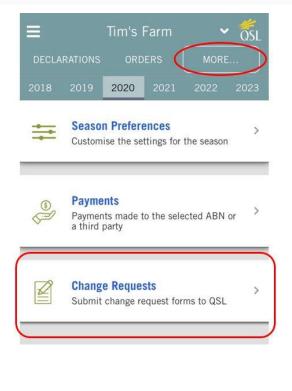
Your local QSL team is available to answer any questions you may have regarding these improvements. You can also find more details by <u>clicking</u> <u>here</u>.



Keen to know what's happening with the sugar market? Watch the latest video update from Matt Page, QSL Senior Manager Treasury and Risk, by clicking here.

New QSL App features released

QSL Direct Pricing Managers can now add and remove Authorised Viewers on their account and change the account's Pricing Manager through the QSL App. To access these new features, update your QSL App today. You'll then find the new **Change Requests** section under the **MORE...** tab for each ABN.



Coming Events

The QSL Grow program is a proud supporter of the following industry events:

QSLGROW

Mossman Show

- Regional Show (2 days). For more information visit <u>mossmanshow.com.au</u>
- WHEN: 18 19 July 2021
- WHERE: Mossman Showgrounds

Sarina Show

- Regional Show (2 days). For more information visit <u>www.sarinashowsociety.com/</u>
- WHEN: 31 July 1 August 2021
- WHERE: Sarina Showgrounds

Find your local QSL Grower Rep

To find the QSL Grower Representative/s in your region, please <u>click here</u>.

QSL indicative pool prices

Click the link below for your region:

Bundaberg Sugar milling districtsFar Northern Milling milling districtsIsis Central Sugar Mill milling districtsMackay Sugar milling districtsMSF Sugar milling districtsTully Sugar milling districtsWilmar milling districts

QSL Daily Market Snapshot

Click here

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