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SWEET FM 97.1 DAILY SUGAR MARKET INFORMATION

Courtesy of Kalagro Limited

Enhancing the Productivity and Profitability of Growers

Thursday, 24 September 2020

The October 2020 contract settled at: **13.31 US c/lb**

The Australian Dollar currently trades at: **70.72 US cents**

Forward indicative prices in Australian dollars are:

*** \$411 for Oct Contract - 2020 season**

\$412 for 2020 season

\$394 for 2021 season

\$372 for 2022 season

\$367 for 2023 season

The 2020 Target Price Contract reflects a whole-of-season weighted average in a 3:2:1 ratio across the remaining three contracts.

For Growers who have chosen to roll 2020 – Season exposure, QSL will gross up their target price to be inclusive of roll costs incurred currently \$10.88

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Information sourced from QSL