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SWEET FM 97.1 DAILY SUGAR MARKET INFORMATION

Courtesy of Kalagro Limited

Enhancing the Productivity and Profitability of Growers

Wednesday, 16 September 2020

The October 2020 contract settled at: **12.08 US c/lb**

The Australian Dollar currently trades at: **73.02 US cents**

Forward indicative prices in Australian dollars are:

*** \$362 for Oct Contract - 2020 season**

\$371 for 2020 season

\$373 for 2021 season

\$362 for 2022 season

\$359 for 2023 season

The 2020 Target Price Contract reflects a whole-of-season weighted average in a 3:2:1 ratio across the remaining three contracts.

For Growers who have chosen to roll 2020 – Season exposure, QSL will gross up their target price to be inclusive of roll costs incurred currently \$10.88

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Information sourced from QSL