

A blue rectangular graphic with the text "Pricing Update" in white, sans-serif font.

5 February 2020

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February 2020 Guaranteed Floor Pool

QSL has launched a new Guaranteed Floor Pool – the **February 2020 Guaranteed Floor Pool** – to take advantage of current pricing levels.

Like its standard counterpart, QSL's February 2020 Guaranteed Floor Pool offers growers a guaranteed minimum return or 'floor', as well as 50% participation in any pricing achieved above a set 'strike price'.

The February 2020 Guaranteed Floor Pool is now accepting nominations of a **minimum of 10 tonnes**, with indicative floor and strike prices available on the QSL homepage (www.qsl.com.au), QSL Direct and via our Daily Price Update email.

Nominations for this pool will close **4pm Thursday 20 February 2020**, with the floor to be set at the next market opportunity.

Should the floor achieved be more than \$10 less than the last published indicative floor price, the pool will be cancelled and growers will have the opportunity to reallocate their nominated tonnage to another 2020-Season pricing option.

As of today (5 February 2020), the indicative prices for the QSL February 2020 Guaranteed Floor Pool are:

FLOOR PRICE The absolute minimum gross price return of the pool.	457.45 AUD/tonne ACTUAL (441.47 AUD/tonne IPS)
STRIKE PRICE A participation rate of 50% applies when the market exceeds the Strike Price.	470.60 AUD/tonne ACTUAL (454.16 AUD/tonne IPS)

Growers considering this new pool should read our full Pricing Pool Terms, available by [clicking here](#). Should you have any questions regarding this product, please contact your local QSL representative, listed at the bottom of this email.

AT A GLANCE

- **POOL NAME:** February 2020 Guaranteed Floor Pool
- **POOL TYPE:** Committed Pool for the 2020 Season
- **MINIMUM TONNAGE:** 10 tonnes actual
- **NOMINATIONS OPEN:** 5 February 2020
- **NOMINATIONS CLOSE:** 4pm 20 February 2020
- **FLOOR & STRIKE PRICES CONFIRMED:** 21 February 2020
- **POOL PRICING WINDOW:** 21 February 2020 - 30 April 2021

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