22 November 2019

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Welcome to your weekly overview of QSL news and information.

Advances increase

QSL's Standard Advance rate increased to **72.5%** this week, representing a rise of $7/tonne IPS to $275/tonne IPS for the default payment (based on participation in the QSL Harvest & US Quota Pools only). The QSL Board has also increased the scheduled December Standard Advance rate to 77.5%.

Click here to read our full 2019-Season Advances schedule.

Burdekin Christmas party

QSL's Burdekin growers are invited to an afternoon BBQ and drinks next Friday in thanks for their support during the 2019 Season. Event details are:

When: Friday 29 November 2019

Time: 4:30pm

Venue: Ayr Showgrounds Main Hall
9 Edwards Street, Ayr

RSVP by: Monday 25 November

For catering purposes, please RSVP by **clicking here**.

Shares option

Looking to sell your shares in Sugar Terminals Limited (STL)?
As a not-for-profit organisation owned by the Queensland cane growers and sugar millers we serve, QSL is uniquely positioned to buy your STL shares. Sell your G-Class STL shares to QSL and you'll receive:

- **A FAIR PRICE:** Don't waste time and potential money haggling with prospective buyers. Lock in a quick and easy sale based on the current market price.
- **NO BROKERAGE FEES:** Enjoy the security of a sale managed by respected stockbroker Morgans, without any brokerage fees.
- **SHARE IN FUTURE DIVIDENDS:** Marketing with QSL? You can continue to receive a share of our STL dividends via the QSL Loyalty Bonus or Shared Pool, dependent on your milling district. See your local QSL representative for details.

If you are interested in selling your STL Shares to QSL, please contact your local Morgans office, or:

- CHRISTIAN DIMITRIOU – 07 3334 4927 / christian.dimitriou@morgans.com.au
- MATTHEW CLARKE – 07 3334 4520 / matthew.clarke@morgans.com.au

DID YOU KNOW?

QSL's industry-first app is available to all growers and is completely free. Just visit the Apple or Googleplay stores to download it.

Current indicative pool prices

To access our latest indicative pool prices and the Shared Pool applicable to your milling district, please click on the relevant link below:

Bundaberg Sugar milling districts
Far Northern Milling milling districts
Isis Central Sugar Mill milling districts
Mackay Sugar milling districts
MSF Sugar milling districts
Tully Sugar milling districts
Wilmar milling districts

QSL Market Update

Raw sugar prices traded to a six-week high last week, breaking the long-term downward trend on sugar. The prompt contract made its high on the Wednessday at 12.91c/lb, and its low on the Monday at 12.46c/lb, closing last week at 12.73c/lb. Some major economic data releases around the globe also saw the Aussie Dollar move nearly 100 points off highs early in the week to the lows of 0.6770 by last Friday night, closing at 0.6817.

Click here to read our full Market Update

Today's sugar prices

Click here to read our latest Daily Market Snapshot

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