



# QSL Weekly Update

Week ending 3 March 2017

## Daily Price

Friday, 3rd Mar 2017

**19.66** US c/lb prompt

**0.7572** AUD/USD spot

**\$566.99** MT OTC

**\$546.76** MT IPS OTC

## Your QSL Grower Services Team

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## Indicative Pool Prices

The table below provides an overview of the QSL Pool Prices Matrices available at [www.qsl.com.au](http://www.qsl.com.au).

All prices quoted are **indicative only** and do not include an allocation from the QSL Shared Pool. Growers should always consult their mill for information about their individual cane payments.

### 2016 as at Friday 10th February 2017

**Harvest** **\$526** IPS GROSS

**Actively Managed** **\$561** IPS GROSS

**Guaranteed Floor** **\$466** IPS GROSS

**US Quota** **\$774** IPS GROSS

### Multi-season Pools

**2-Season Forward 2016** **\$479** IPS GROSS

**3-Season Forward 2016** **\$499** IPS GROSS

**2-Season Forward 2017** **\$504** IPS GROSS

*This report contains information of a general or summary nature. While all care is taken in the preparation of this report, the reliability, accuracy or completeness of the information provided in the document is not guaranteed. Information about past performance is not an indication of future performance. The update on marketing and pricing activity does not constitute financial product or investment advice. You should seek independent advice before making any pricing decisions. QSL does not accept any responsibility to any person for the decisions and actions taken by that person with respect to any of the information contained in this report.*

## QSL Market Snapshot

Read this week's QSL Market Update [here](#). QSL updates the indicative prices for 2016, 2017, 2018 and 2019 Seasons daily. The graphs below tracks ICE #11 movement for the 2017 and 2018 Seasons, are sourced from Bloomberg and have been published on 03.03.17 at [www.qsl.com.au](http://www.qsl.com.au).

### Indicative Prices as at 3 March 2017

#### Indicative Prices

**ICE 11 US c/lb**                      19.52                      03-Mar-17  
**Season**                                      0.7572  
 AUD/mt

Season	2016	2017	2018	2019
<b>Whole Season</b>		<b>562.41</b>	<b>533.39</b>	<b>508.64</b>
<b>July</b>		<b>562.40</b>		
<b>Oct</b>		<b>562.28</b>		
<b>Mar</b>		<b>567.12</b>		
<b>May</b>	<b>566.97</b>	<b>554.23</b>		

Please note : The figures quoted are weighted in a 1:2:2:1 ratio over the four relevant futures contracts and have been adjusted to include Over-the-Counter (OTC) margin fees charged by banking institutions and may differ from the actual prices quoted on the ICE #11 exchange. Values also do not account for any adjustments resulting from local grower-miller pricing arrangements.

#### 2017 Season



#### 2018 Season



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## 2017-Season Guaranteed Floor Pool set

The guaranteed floor price for the 2017 QSL Guaranteed Floor Pool has been established. The table below provides and overview of the indicative values as at **2 March 2017**.

Please note the indicative cost of the accelerated Advances for this pool may change depending on interest rates during the season and the final price achieved. The price published here assumes four months' additional finance at 3% on the 90% Advance rate compared to the 75% standard Advance rate.

2017 GFP Strike Price (tonnes actual)	541.00 AUD/MT
Absolute Floor Price (less premium in tonnes actual)	531.00 AUD/MT
<b>Absolute Floor IPS</b>	<b><u>512.00 AUD/MT</u></b>
Daily Participation Rate	50%
Estimated accelerated Advances finance cost	\$0.78

Indicative prices as at 2 March 2017

**Tully Sugar Limited Growers** should note that they have a separate QSL Guaranteed Floor Pool for the 2017 Season which will not be set until after their QSL pricing nominations close on 14 March 2017.

They can continue to monitor the indicative prices available in the lead-up to the close of nominations at the following link on the QSL website ([click here](#)).

## QSL Industry Directors

QSL's Board will no longer feature Industry Directors following an appeal judgement by the Federal Court in Brisbane yesterday. Please click [here](#) for details.

## Like us on Facebook



QSL now has a Facebook page where you can keep across the latest QSL news, events and information.

[Click here](#) to visit and don't forget to like!

## Received a QSL Pre-Registration Form?

As part of our work gearing up for the implementation of Marketing Choice for Wilmar Sugar Growers, we have been collecting important information about Growers' businesses via Pre-Registration Forms.

If you have received one of these letters and have any questions, please contact your local QSL Growers Services team member. There is also a fact sheet addressing some of the Frequently Asked Questions, which you can read on our website [here](#).